

Remote Deposit Capture

ARC Check 21 Solution

Solution

EFT Network's (EFTN) Remote Deposit Capture is a hybrid, "patent pending" web-based ARC Check 21 solution that processes and deposits all types of paper items into electronic transactions or substitute checks, better known as IRD, all through a single point of entry system.

From Retailers to Corporations. Businesses in any industry are in need of a solution to efficiently manage and process paper check payments. With EFTN's Remote Deposit Capture ARC system, you can scan, process and deposit all types of paper items at your business location using a check scanner. Captured images and data are then transmitted for clearing and electronically deposited into your bank account.

It's Simple. EFTN's Remote Deposit Capture ARC system provides you with an easy and convenient payment acceptance. You can continue to accept your customer's paper checks at your business location or via the U.S. mail, but now you can electronically process and deposit checks with deposits credited into your bank account. Everything is done in your business environment, no bank visits or deposit slips. All you need is internet access, one of our desktop scanners, and a personal computer. Run the checks through a scanner and watch each paper check convert into an electronic image, and eventually into an electronic deposit. Our technology seamlessly captures and populates accurate check images and MICR data information into the data fields, alleviating manual data entry work for you.

Key Features & Functionality

Check Images and Data

24/7 access to retrieve your check images and payment status.

Flexibility and Scalability

Highly scalable to support any payment volume, from small single users to large payment processing environments.

Data Security

All data transmission between merchant and bank are performed via EFTN's secure web-based software system.

CAR/LAR Technology

Improves speed and accuracy in the capture process and results in major savings in data entry/processing time, and error reduction.

Benefits for YOU

Intuitive, Ease-of-Use

All you need is a desktop check scanner, internet access, and a personal computer.

Consolidate Banking Relationships

Save money by consolidating your banking business with a single preferred bank. Eliminate the need to have a local banking relationship associated with each business location.

Simplify Backroom Operations

Save time and costs associated with transporting deposits, manual keying and preparation.

Electronic Check & Clearing Process

Lowers the cost of payment processing, accelerate the check clearing and funds availability, and maximize your cash flow.

Reduced Return Item Risk

Learn about returned items/NSF checks faster, due to electronic technologies, and receive your money faster.



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Here's How Remote Deposit Capture Works

1. Your business receives a check for payment of goods and services.
2. Checks are scanned using one of EFTN's desktop check scanners.
3. Checks are processed via EFTN's secure high-speed, web based software system and transmitted through the ACH.
4. Our system automatically distinguishes and converts Consumer items, processed as ACH items, with Non-consumer items including corporate checks and payroll checks into Check 21 IRDs.
5. The funds are processed through the ACH, electronically debited from the customers account and available in your bank account.

Desktop Check Scanners

Remote Deposit Capture ARC system allows easy integration with our complete line of scanners, delivering accurate and timely captured check images and data.

High Volume Digital Check TS - 350/400

- Accepts 100 checks at a time
- Processes 60-80 checks per minute, 3,000 per day
- Images both sides of checks in one pass



Mid Volume Digital-Check TS230-65/100

- Accepts 25 checks at a time
- Processes 65 checks per minute, + or - 500 per day
- Images both sides of checks in one pass



Low Volume MagTek Imager

- Accepts 1 check at a time
- Processes 30 checks per day
- Images both sides of checks in two passes



Coming Soon...



Exella STX



Panini My
Vision Line



Canon CR-180

About EFT Network, Inc.

EFT Network, Inc. was founded in 1998 as an ACH processing company. Today the firm has grown and evolved as one of the largest check and ACH processors nationwide. EFT Network is a provider of innovative ACH and check processing solutions that manage, support, and speed the processing and clearing of funds for financial institutions, and various corporations located throughout the United States, allowing financial institutions and corporations to benefit from electronic check processing.

EFT Network processes billions of dollars of electronic transactions per year through our Remote Deposit Capture ARC Check 21 system. Other EFT Network products and services include: Automated Recurring Payments, Telephone Checks, Web Checks, Electronic Check Re-Presentation (RCK), Centralized Returns, and Back Office Conversion.

Getting Started

To learn more about our products and services, or for a web demo contact:

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