

FAQ's

What is EFT Network's Modular System?

EFT Network's Web Based Modular System is one system that is comprised of Remote Deposit Capture, Check 21 and ACH modules.

Why should financial institutions deploy EFT Network's Remote Deposit Capture Program?

You can use our Remote Deposit Capture program to win new business. Our program is web based with superior features and options. Plus you will develop a reputation as being an innovative bank.

What types of checks can be processed?

Any type of domestic check, money order, travelers check, or official check with a MICR line.

What about Deposits?

Electronic deposits are made at the place of business utilizing a check scanner and Dragon Payment Systems web based system.

How will Remote Deposit help our customers?

Your business banking customers will enjoy the ease and convenience of making deposits without driving to the bank, saving money on transportation costs.

About EFT Network, Inc.

EFT Network, Inc., a privately-held company since 1998 as an ACH processing company serving the collection industry, has extended its ACH and Check Payment Processing services to banks, retailers, collection agencies, property management groups and many other businesses. EFT Network processes and clears billions of dollars in electronic transactions each year and ensures that money moves accurately, securely and quickly anytime, anywhere.

Headquartered in Hawthorne, NY with a second processing site in Columbus, OH and remote offices in Georgia, Indiana, Nevada, New Jersey, Oklahoma, the company has grown and evolved to be one of the leading providers of check payment processing and clearing solutions.



245 Saw Mill River Road
Hawthorne, NY 10532
Tel: 800.492.2794
Fax: 914.747.7218
www.redeposit.com

EFT NETWORK, INC.

Financial Institutions



Increase deposits, generate new revenue with our Remote Deposit Capture and ACH Solutions.



www.redeposit.com

Remote Deposit Capture, Check21 & ACH Services

increase deposits, grow non-interest revenue and win new business.



Your bank can now offer an affordable Comprehensive Payment Processing Modular System to your corporate customers. EFT Network's Modular System gives nearly every business the opportunity to put in place a Remote Deposit or ACH service. Our Web Based Modular system handles ACH transactions and accepts all checks regardless of ACH eligibility and instantly converts them into electronic transactions for faster access to cash and fewer trips to the bank. What's more, we take payments that one critical step further—we handle all returned deposited items.

fully **integrated**
& **complete** payment
processing **experience!**

Modules

Package It! Select from our Modules to create a unique Comprehensive Payment Package.

Remote Deposit Modules

- ARC
- BOC
- FAX
- Check21Image/IRD
- POP

ACH Modules

- Pre-Authorized Debits
- Web Checks
- Telephone Checks

Returns Modules

- Centralized Returns
- Electronic Check Re-Presentation
- Full Returns Processing and Recovery

Clearing Modules *via*

- Bank
- Bank's Core Processor
- FedForward

Value Added Modules

- Digital Scanners

Features

Web Based Modular System

A single system that accepts and converts all types of checks into electronic deposits with 24/7 access to check images.

Customizable

Ability to customize and rebrand as an extension of your bank's services.

Digital Scanners

Complete line of check scanners to capture accurate check images and data.

Full Recovery Program

Fully integrated and seamless collections operations to recover funds that may otherwise go uncollected.

Benefits

Competitive Advantage

Differentiate your bank from the competition.

Expand Product Base

Offer new and valuable products and services.

Extend Banks Geographic Reach and Deposit Base

Accept deposits from businesses that are not near one of your branches.

Branch Capture

Transmit checks directly to the Fed and reduce courier expenses.

Integration Experts

At EFT Network, we take pride in helping financial institutions increase revenue and efficiency while simplifying operations.

EFT Network integrates with...

Core Processing Systems

Ability to integrate with leading bank core processing systems.

Multiple Clearing Capabilities

Choose to clear through your bank or EFT Network can clear transactions through its own clearing bank.

Accounts Receivable Systems

Integrates with Top Receivable Systems for a fully integrated and complete payment processing experience for the end user.

Digital Scanners

Complete line of low to high capacity scanners capable of processing a single check to thousands of checks per day.

