FAQ's

What is EFT Network's Modular System?

EFT Network's Web Based Modular System is one payment system that is comprised of Remote Deposit Capture, Check 21 and ACH services.

Why should collection agencies deploy EFT Network's electronic payment services?

Collect and deposit payments from debtors faster, electronically. Our services are all web based with superior features and options. Not to mention we can integrate with a variety of receivable and collection systems to help you automate payment processing.

What types of checks can be processed?

Any type of domestic check, money order, travelers check, or official check with a MICR line.

What about Deposits?

Electronic deposits are made at the place of business utilizing a check scanner and EFT Network's web based system.

How will EFTN's electronic payment services help our agency?

You will enjoy the ease and convenience of making deposits without driving to the bank, save money on transportation costs and reduce operating expenses.

Faster access to cash and fewer trips to the bank.

EFT Network, Inc., a privately-held company since 1998 as an ACH processing company serving the collection industry, has extended its ACH and Check Payment Processing services to banks, retailers, collection agencies, property management groups and many other businesses. EFT Network processes and clears billions of dollars in electronic transactions each year and ensures that money moves accurately, securely and quickly anytime, anywhere.

Headquartered in Hawthorne, NY with a second processing site in Columbus, OH and remote offices in Georgia, Indiana, Nevada, New Jersey, Oklahoma, the company has grown and evolved to be one of the leading providers of check payment processing and clearing solutions.

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Collection Agencies

Build and grow your agency with our **ACH** and **Check Payment Processing** Solutions.

EFT Network, Inc.

Collect and Deposit Payments Faster

with EFT Network's ACH and Check Payment Processing Services.

increase collection rate and provide new ways for debtors to make payments.

EFT Network's ACH and Check Payment Processing services are designed to help collection agencies collect and deposit payments faster, electronically. Our ACH and Check Payment Processing services are a valuable tool to help you drive your collection rate higher and reduce your operating expenses. Our Web Based Modular system handles ACH transactions and accepts all checks regardless of ACH eligibility and instantly converts them into electronic transactions for faster access to cash and fewer trips to the bank. What's more, we take payments that one critical step further-we handle all returned items for YOU.

Modules

Package It! Select from our Modules to create a unique Comprehensive Payment Package that best fits your business needs.

Deposit Modules

- Remote Deposit Capture
- ARC
- BOC
- FAX
- Check21Image/IRD
- POP

ACH Payments

- Pre-Authorized Debits
- Web Checks
- Telephone Checks

Returned Deposited Items

- Centralized Returns
- Electronic Check Re-Presentment

Value Added Modules

- Check Verification
- Check Guarantee
- Digital Scanners

Web Based System

No software to install, simple to use with electronic deposits made from business place.

Automate Payment Processing

Integrate with a variety of receivable and collections systems.

Full Recovery Program

Fully integrated and seamless collections operations to recover funds that may otherwise go uncollected.

Expand Product Base

Offer new and valuable payment services to differentiate your business from the competition.

Extend Geographic Reach

Streamline and simplify deposits through one bank.

Integration Experts

At EFT Network we take pride in helping our clients increase revenue and efficiency. Reduce paperwork and manual entry to simplify operations and save your agency money.

EFT Network integrates with...

Receivable and Collections Systems
Integrates with a variety of Receivable and Collection systems for a fully integrated and complete payment processing experience.

Digital Scanners
Complete line of low to high capacity scanners capable of processing a single check to thousands of checks per day.

Banks
Choose to clear through your bank or EFT Network can clear transactions through its own clearing bank.

EFT Network, Inc.