Automated Payments

Billing Made Simple

Replace the traditional method of billing and collection with EFT Network's easy-to-use Automated Recurring Payments system. Offer your customers flexible payment options to pay a debt, utilizing regularly scheduled recurring payments, which are debited from their checking or savings account.

Our Automated Payments system can:

- Reduce past due accounts and the time and costs to print and mail invoices
- Electronically receive and deposit payments
- Eliminate the expense of lost revenue due to delinquent accounts

Automated Payments clear the way for Merchants to avoid time consuming and expensive processing of checks and bank visits for deposits. In most instances, checks submitted electronically are processed at the bank before paper checks, giving you quick access to your funds.

With advanced detailed reports, Automated Payments allow you to obtain the status of all your transactions including NSF items, pending transactions, and more. Unlike a paper check, you will know within three business days if a payment has been paid or returned.

How Does Automated Payments Work?

1. Payment schedule is set up in the Automated Payment System

2. Payments are debited on a one-time, weekly, bi-weekly, monthly, bi-monthly, annual or bi-annual schedule

3. Funds are debited from consumer's account as per the payment schedule

4. Funds are transmitted into the client's account after funds have cleared

5. Non-paid transactions are reported to merchant via our secure website

Key Features

- Complimentary use of our software without the need to purchase additional equipment
- 24/7 access to your account via our secure website
- Seamlessly upload detailed paid data file to your Accounts Receivable program
- User-friendly interface, requiring only internet access
- Transactions easily re-submitted for payment

Benefits, for YOU

- Improve Receivables by as much as 37%
- Electronic presentments are cleared before paper checks for faster funds availability
- Reduce Bank transaction fees
- Receive faster advice of NSF returns in 3-5 days, versus 7, 10, or 14 days in paper form
- Ability to resubmit returned NSF items immediately and return fees can be collected with proper authorization

About EFT Network, Inc.

EFT Network, Inc. is a leading provider of innovative ACH processing solutions to over 2,400 companies nationwide, processing millions of ACH transactions annually through our web hosted software network. Retail Owners, Financial Institutions, Government Agencies, and Corporations located throughout the United States use EFT Networks' electronic transaction processing services. Our complete suite of payment solutions encompasses check payment processing, check conversion, point-of-sale solutions, data capture, and value added services such as funds transfer and accounts receivable reporting tools.

Getting Started

To learn more about our products and services, contact:

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