

Electronic Check Representment

Faster Processing

Simplify and improve your collection process by replacing the traditional method of collecting returned Non-Sufficient Fund (NSF) checks, with EFT Network's Electronic Check Representment (RCK) System.

Our ability to represent your checks electronically will save you time and money in the costly collection process, as well as bank redeposit transaction fees. In all, our RCK System can virtually eliminate the expense of lost revenue due to NSF checks.

Unlike a paper check, you don't have to wait weeks to find out if a check has been paid or returned, you will know in days. We can electronically re-present NSF checks twice, giving you up to three opportunities to recover your funds. We also schedule re-presentments to coincide with likely consumer deposits, such as paydays. With a combination of strategic timing and faster processing, you will experience an increase in recovery rates.

How Does RCK Work?

1. Receive your personalized screen name and password from EFT Network.
2. Electronically redeposit NSF items two additional times after the first presentment.
3. Funds are debited from the check writer's bank account.
4. Full face value of bad checks collected and deposited into your bank account.
5. Uncollected checks are returned to you with reason for return.
6. Return check fees can be collected electronically or by paper draft which requires proper authorization.

Key Features

- Electronic NSF checks can be re-presented 2 additional times, as opposed to only 1 time in paper form
- Higher recovery rate. Improve your overall collections and payment efficiency
- Electronic items can be strategically timed to coincide with traditional 'pay-days', ie. Fridays, or the 15th or 1st, thus increasing likelihood of successful collection
- Customers returned to paid status sooner
- NSF checks can be collected without verbal communications.

Benefits, for YOU

- Complimentary use of our software without the need to purchase additional equipment
- 24/7 access to images of NSF checks available via our secure website
- Seamlessly upload detailed paid data file to your Accounts Receivable program
- User-friendly interface, requiring only internet access
- Recover your returned items as quickly and cost - effectively as possible

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About EFT Network, Inc.

EFT Network, Inc. is a leading provider of innovative ACH processing solutions to over 2,400 companies nationwide, processing millions of ACH transactions annually through our web hosted software network. Retail Owners, Financial Institutions, Government Agencies, and Corporations located throughout the United States use EFT Networks' electronic transaction processing services. Our complete suite of payment solutions encompasses check payment processing, check conversion, point-of-sale solutions, data capture, and value added services such as funds transfer and accounts receivable reporting tools.

Getting Started

To learn more about our products and services, contact:

EFT Network, Inc.
245 Saw Mill River Road
Hawthorne, NY 10532
Tel: (800) 492-2794
Fax: (914) 747-7218
Email: sales@redeposit.com
www.redeposit.com

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