



Press Release

Pacific Valley Bank Selects EFT Network's Remote Deposit Capture Program

Financial Institution Enhances Business Banking While Simplifying Deposits for Commercial Customers

Hawthorne, NY, May 12, 2009 – [EFT Network, Inc.](#), a provider of innovative [ACH](#) and [check processing](#) solutions to financial institutions, corporations and businesses, today announced that Pacific Valley Bank has chosen EFT Network as its key provider for its [remote deposit capture](#) program. Through a partnership, EFT Network and Pacific Valley Bank will provide a complete remote deposit capture program to Pacific Valley Bank's business banking customers. EFT Network's Remote Deposit Capture program saves Pacific Valley Bank customers unnecessary trips to the bank, simplifies deposits and significantly improves cash flow.

EFT Network's remote deposit capture program, developed internally by EFT Network, supports virtually any commercial entity that accepts checks as a form of payment. Through a Web-based electronic payment processing system, paper-based checks are converted into electronic transactions and are processed through the [ACH](#) or [Check 21](#) image exchange networks. EFT Network's remote deposit capture solution is robust, yet easy-to-use and fully equipped with rich features that integrate with all core processing systems and top accounts receivable software systems.

Pacific Valley Bank, headquartered in Salinas, California serves the financial needs of businesses and individuals throughout Monterey and its surrounding counties in California. EFT Network has enabled Pacific Valley Bank to significantly accelerate its remote deposit capture product launch and market penetration with ready-to-use sales tools that include marketing materials, a product demonstration video, presentations and training.

"We were searching for a service that would enhance our business banking offering, while directly and positively impacting our business banking customers," said David Warner, Chief Executive Officer of Pacific Valley Bank. "EFT Network's Remote Deposit Capture met our needs as well as those of our customers. Not only is our bank operating more efficiently, but our customers are appreciative of a service that minimizes unnecessary visits to the bank to make deposits."

www.eftnetwork.com

“A once paper based process for Pacific Valley Bank is now electronic and greatly benefits both the bank and its business customers,” Steven Davis, President of EFT Network, added. “We are confident that Pacific Valley Bank and its customers will realize the efficiencies and benefits of this new technology, while achieving its goal of establishing a competitive advantage in its marketplace.”

About Pacific Valley Bank

Pacific Valley Bank is a California banking corporation that commenced operations on September 14, 2004. We offer our services from four locations; our headquarters office and Main Street branch which are both located in Salinas, California, our branch located in King City and our branch located in Monterey. For more information, visit www.pacificvalleybank.com.

About EFT Network

EFT Network, Inc., a privately held company since 1998, provides exceptional [check processing](#) systems and [ACH](#) services across the United States. The Hawthorne, NY based company developed a Hybrid Web based [Remote Deposit Capture](#) system and a variety of ACH services that enable clients to collect, process and deposit electronic and paper based transactions faster and more efficiently. EFT Network’s feature rich modular system ensures that money moves accurately, securely and quickly. Businesses of every size and type can transition from traditional paper-based payment and billing to electronic processing to enhance productivity and profitability. For more information call 1.800.492.2794 or visit the company’s web site at www.eftnetwork.com or www.faxtellerplus.com.

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