

Point-of-Sale Conversion

Simplify Check Acceptance

EFT Network's Point-of-Sale Conversion (POS) system is designed for Retail Owners to accept all types of checks at the point-of-sale and easily convert them into electronic transactions. With one of our easy-to-use desktop scanners, and access to our web-based software solution you can begin to streamline the check acceptance process.

Our POS system handles everything from ACH processing, image capture and detailed reporting, making our solution superior and best suited for your business needs. Best of all, EFT Network's POS solution gives you full control of your transactions, via our secure website, giving you 24/7 access to time sensitive information, right at your fingertips. Our real-time verification database immediately alerts you of NSF checks to give you the advantage to identify bad check writers instantly, while reducing the fees associated with NSF items. You're guaranteed high-quality stored check images which will help reduce paperwork, eliminate trips to the bank and consolidate account management for multiple locations.

Scan. Transmit. Process.

1. A Consumer presents a completed check to the Merchant, who scans the check through a check scanner to capture the check image and data.
2. Check information is transmitted through EFT Network's database and verification system for approval .
3. A receipt is printed for the Consumer to sign, authorizing the debit.
4. Captured data and images are sent to EFT Network for processing.
5. Our system automatically distinguishes and converts Consumer items, processed as ACH items, with Non-consumer items including corporate checks and payroll checks into Check 21 IRDs.
6. The funds are processed through the ACH, electronically debited from the customers account and available in your bank account within 24 to 48 hours, alleviating a trip to the bank.

Key Features

- Submit checks and transfer funds electronically
- 24/7 access to retrieve check image and authorization via our secure website
- Real-time verification database reduces risk of accepting bad checks and collection costs
- Upload and import files to update your in-house accounts receivable system
- Checks received through any remote or branch office/store locations can be deposited through one banking institution/account, simplifying bank reconciliation processes

Benefits, for YOU

- Process all checks electronically
- Easy-to-use solution, requiring only a check scanner and internet access
- Reduce Bank transaction fees
- Fully compliant with recently enacted Check 21 federal banking laws
- Recover your returned items as quickly and cost - effectively as possible

Imaging Technology

Built on a flexible, web based infrastructure optimized for the delivery of accurate and timely image data, Point-of-Sale allows easy integration to our various types of imaging scanners.

High Volume Digital Check TS - 350/400

- Accepts 100 checks at a time
- Processes 60-80 checks per minute, + or - 3,000 per day
- Images both sides of checks in one pass



Mid Volume Digital-Check TS - 220

- Accepts 25 checks at a time
- Processes 45 checks per minute, + or - 500 per day
- Images both sides checks in one pass



Low Volume Magtek Imager

- Accepts 1 check at a time
- Processes + or - 30 checks per day
- Images both sides checks in two passes



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About EFT Network, Inc.

EFT Network, Inc. is a leading provider of innovative ACH processing solutions to over 2,400 companies nationwide, processing millions of ACH transactions annually through our web hosted software network. Retail Owners, Financial Institutions, Government Agencies, and Corporations located throughout the United States use EFT Networks' electronic transaction processing services. Our complete suite of payment solutions encompasses check payment processing, check conversion, point-of-sale solutions, data capture, and value added services such as funds transfer and accounts receivable reporting tools.

Getting Started

To learn more about our products and services, contact:

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