

Back Office Conversion

Solution

From Retailers to Billers, businesses are in need of a solution to efficiently manage and process paper check payments. Leveraging EFT Network's (EFTN's) electronic check payment & deposit web-based software system, with our image capture devices, allows businesses to convert paper checks into electronic transactions at the end of the day in the back office, better known as Back Office Conversion (BOC).

It's Simple. BOC is designed to accept checks at the point-of-sale, or at manned bill payment locations, providing you with an easy and convenient payment acceptance for your business. You can continue to accept your customer's paper checks, but now you can electronically process and deposit them at the end of the day in the back office. Retailers are required to have a notice at the point-of-sale notifying consumers of the company's check processing policy and add a notice to the sales receipt or provide a tear-off that the consumer's check is subject for conversion. This new procedure eliminates desktop scanning equipment and signatures for conversion at the point-of-sale. In all, speeding up the check out process and personnel training for you.

Everything is done in your business environment, no bank visits or deposit slips. All you need is internet access and one of our desktop scanners*. Run the checks through a scanner and watch each paper check convert into an electronic image, and eventually into an electronic deposit. Our technology seamlessly captures and populates accurate check images and MICR data information into the data fields, alleviating manual data entry work for you.

Key Features

- Easy-to-use solution, requiring only a desktop check scanner and internet access
- System automatically distinguishes and converts consumer items from non-consumer items
- 24/7 access to retrieve check image and authorization via our secure website
- Real-time verification database (optional) reduces risk of accepting bad checks and collection costs
- Upload files into your in-house accounts receivable system

Benefits for YOU

- Required notice at the point-of-sale, eliminating desktop scanning devices at the register
- Streamline your operations and clear dollars faster
- Process all types of checks at the end of the day in the back office
- Speed up the check out process by eliminating check conversion at the register
- Everything is done in your business environment, no bank visits or deposit slips

* New technology coming soon ...
Eliminate the need of desktop check scanners, a personal computer, and internet access.



Back Office Conversion

Here's How BOC Works

1. The required notice, checks subject for conversion, is posted at the point-of-sale. Checks are retained by the Retailer, not handed back to the consumer.
2. The consumer receives a part of the paper receipt, explaining how the consumer check will be processed.
3. At the end of the day, all checks are scanned in the back office. Check images and data are processed via our secure, web hosted software system and transmitted through the ACH
4. Our system automatically distinguishes and converts Consumer items, processed as ACH items, with Non-consumer items including corporate checks and payroll checks into Check 21 IRDs.
5. The funds are processed through the ACH, electronically debited from the customers account and available in your bank account within 24 to 48 hours.

Desktop Check Scanners

Back Office Conversion allows easy integration with our complete line of scanners, delivering accurate and timely captured check images and data.

High Volume Digital Check TS - 350/400

- Accepts 100 checks at a time
- Processes 60-80 checks per minute, 3,000 per day
- Images both sides of checks in one pass



Mid Volume Digital-Check TS230-65/100

- Accepts 25 checks at a time
- Processes 65 checks per minute, + or - 500 per day
- Images both sides of checks in one pass



Low Volume Magtek Imager

- Accepts 1 check at a time
- Processes 30 checks per day
- Images both sides of checks in two passes



Coming Soon...



Excella STX



Panini My Vision Line



Canon CR-180

About EFT Network, Inc.

EFT Network, Inc. was founded in 1998 as an ACH processing company. Today the firm has grown and evolved as one of the largest check and ACH processors nationwide. EFT Network is a provider of innovative ACH and check processing solutions that manage, support, and speed the processing and clearing of funds for financial institutions, and various corporations located throughout the United States, allowing financial institutions and corporations to benefit from electronic check processing.

EFT Network processes billions of dollars of electronic transactions per year through our Remote Deposit Capture ARC Check 21 system. Other EFT Network products and services include: Automated Recurring Payments, Telephone Checks, Web Checks, Electronic Check Re-Presentation (RCK), Centralized Returns, and Back Office Conversion.

Getting Started

To learn more about our products and services, or for a web demo contact:

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